



PHNOM PENH

WATER SUPPLY AUTHORITY

KINGDOM OF CAMBODIA
NATION RELIGION KING

Phnom Penh, 26 June 2020

PRESS RELEASE

The 8th General Meeting of Shareholders of Phnom Penh Water Supply Authority

Phnom Penh Water Supply Authority (PPWSA) is pleased to announce to all the investors and the public that the 8th General Meeting of Shareholders (GMS) was held on June 26, 2020 as scheduled at the headquarter of PPWSA. The GMS was chaired by H.E. OUM Sotha, Chairman of PPWSA's Board of Directors, and attended by 114 shareholders representing 79,204,792 shares (91.07% of total ordinary shares), including H.E. CHOU Vannak, Deputy Director General of the General Department of Financial Industry, the proxy of the Ministry of Economy and Finance.

Due to the planned agendas, this GMS was successfully delivered with the following results:

1) Report on Business Performance in 2019

- Volume of treated water : 221,656,505 m³
- New connections : 23,035
- Total revenues : KHR 216,496,816,000
- Net income : KHR 33,291,913,000
- Basic earnings per share : KHR 382.78

2) Business Plan 2020

- Volume of treated water : 227,009,290 m³
- New connections : 20,000
- Estimated revenues : KHR 327,311,660,000
- Estimated expenses : KHR 201,190,395,000
- Estimated profit : KHR 100,697,012,000

3) Voting on 3 following subjects:

a) Approval on Dividend Distribution to Shareholders for Fiscal Year 2019

The GMS resolved to distribute the aggregate cash dividends of KHR 20,003,627,260 to the shareholders who were listed in the shareholder register on the record date set for 02 July 2020, based on the majority favor votes of 79,188,490 or 99.98% of the total shares held by the shareholders present at the GMS, compared to the opposing votes of 5,799 or 0.01%. The amount will be distributed to the shareholders with KHR 230

dividend per share, starting from 13 July 2020 onwards. (The voting was attended by 111 shareholders, including the public shareholder.)

b) Approval on Remuneration for the Board of Directors in 2020

The GMS resolved the aggregate remuneration of KHR 915,685,452 for 7 members of the Board of Directors and one state controller in 2020, based on the majority favor votes of 79,185,078 or 89.98% of the total shares held by the shareholders present at the GMS, compared to the opposing votes of 9,211 or 0.01%. (The voting was attended by 111 shareholders, including the public shareholder.)

c) Approval on the Extension of the 3rd Mandate of Directors

c1) For Independent Director

The GMS resolved to extend the mandate of the Independent Director, **Mr. OM Sengbora**, based on the majority favor votes of 77,591,168 or 87.96% of the total shares held by the shareholders present at the GMS, compared to the opposing votes of 1,603,101 or 2.02%. (The voting was attended by 111 shareholders, including the public shareholder.)

c2) For Non-Executive Director

The GMS resolved to extend the mandate of the Non-Executive Director representing private shareholders, **Mr. Zhang Yun Feng**, based on the majority favor votes of 5,243,683 or 6.62% of the total shares held by the shareholders present at the GMS, compared to the opposing votes of 23,439 or 0.03%. (The voting was attended by 110 private shareholders – EXCLUDING the public shareholder, in compliance with the guidance of Securities Exchange Committee of Cambodia, dated 14 September 2012, stating "the Non-Executive Director representing private shareholders shall be elected by private shareholders only, without the public shareholder".)

The GMS gave high praise to the great efforts of PPWSA staff at all levels and all relevant sectors for their contribution to bringing in new significant achievements, that sustained and inspired PPWSA's working activities to meet the requirements of water production and supply to the population, and of commercial operations and services as well as social livings in Phnom Penh. The GMS also supported the priority projects for the expansion of water production facilities of PPWSA, as presented in the GMS, and indicated the strategic goal to fully achieve the Urban Water Supply Policy in 2025, and Phnom Penh Water Supply Goal in 2030.

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